

ORDINANCE NO. 614

AN ORDINANCE OF THE CITY OF UNIVERSITY PLACE, WASHINGTON, RELATING TO AD VALOREM PROPERTY TAXES; ESTABLISHING THE AMOUNTS TO BE RAISED IN 2013 BY TAXATION ON THE ASSESSED VALUATION OF PROPERTY IN THE CITY; AND SETTING THE LEVY FOR THE YEAR 2013.

WHEREAS, the City Council of the City of University Place met and considered its budget for the calendar year 2013; and

WHEREAS, the City's actual levy amount from the previous year was \$3,857,832.37 and,

WHEREAS, the population of the City is more than 10,000;

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF UNIVERSITY PLACE that an increase in the regular property tax levy is hereby authorized for the levy to be collected in the 2013 tax year.

The dollar amount of the increase over the actual levy amount from the previous year shall be \$31,736.39 which is a percentage increase of 0.82265% from the previous year. This increase is exclusive of additional revenue resulting from new construction, improvements to property, newly constructed wind turbines, any increase in the value of state assessed property, any annexations that have occurred and refunds made.

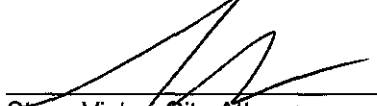
PASSED BY THE CITY COUNCIL ON NOVEMBER 19, 2012.


Ken Grassi, Mayor

ATTEST:


Emelita Genetia, City Clerk

APPROVED AS TO FORM:


Steve Victor, City Attorney

Date of Publication: 11/21/12
Effective Date: 11/26/12