## **ORDINANCE NO. 644**

AN ORDINANCE OF THE CITY OF UNIVERSITY PLACE, WASHINGTON, RELATING TO AD VALOREM PROPERTY TAXES; ESTABLISHING THE AMOUNTS TO BE RAISED IN 2015 BY TAXATION ON THE ASSESSED VALUATION OF PROPERTY IN THE CITY; AND SETTING THE LEVY FOR THE YEAR 2015

WHEREAS, the City Council of the City of University Place met and adopted its budget for the calendar year 2015; and

WHEREAS, the City's actual levy amount from the previous year was \$3,980,549.43; and

WHEREAS, the population of the City is more than 10,000;

NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF UNIVERSITY PLACE, WASHINGTON, DOES ORDAIN AS FOLLOWS:

Section 1. An increase in the regular property tax levy is hereby authorized for the levy to be collected in the 2015 tax year.

Section 2. The dollar amount of the increase over the actual levy amount from the previous year shall be \$35,386.23 which is a percentage increase of 0.889% from the previous year. The increase is exclusive of additional revenue resulting from new construction, improvements to property, newly constructed wind turbines, any increase in the value of state assessed property, any annexation that have occurred and refunds made.

Section 3. This Ordinance shall take effect five days after publication.

PASSED BY THE CITY COUNCIL ON NOVEMBER 17, 2014.

Denise McCluskey, Mayor

ATTEST:

melita Genetia, City Clerk

APPROVED AS TO FORM:

Steve Victor, City Attorney

Publication Date: 11/19/14 Effective Date: 11/24/19