ORDINANCE NO. 657

AN ORDINANCE OF THE CITY COUNCIL OF THE CITY OF UNIVERSITY PLACE, WASHINGTON, AUTHORIZING AN INCREASE IN THE REGULAR PROPERTY TAX LEVY LIMIT DUE TO SUBSTANTIAL NEED

WHEREAS, the City Council properly gave notice and held public hearings on November 3, 2014 and November 17, 2014 to consider the City of University Place's current general fund budget for the 2015-2016 calendar years, pursuant to RCW 84.55.120; and

WHEREAS, the City Council, in the course of considering the 2016 budget reviewed all sources of revenue and examined all anticipated expenses and obligations for the 2016 calendar year; and

WHEREAS, the City Council, after hearing, and after duly considering all relevant evidence and testimony presented, has determined that, due to a reduced revenues in the City's Police/Public Safety Fund, the uncertainty of State Legislative assistance, to ensure long-term financial stability, and to ensure the protection of public safety and welfare, there is a substantial need to increase the regular property tax levy above the rate of inflation; and

WHEREAS, RCW 84.55.0101 requires that a majority plus one vote of the City Council to approve a property levy increase above the rate of inflation:

WHEREAS, the City Council, after due consideration, finds that in order to fund Police and Public Safety included in the 2016 Budget, a substantial need exists to increase the limit factor by more than the calculation of 100% plus the implicit price deflator (IPD) of .251%.

NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF UNIVERSITY PLACE, WASHINGTON, DOES ORDAIN AS FOLLOWS:

Section 1. <u>Property Tax Increase</u>. The 2016 Ad Valorem Tax levies for the City of University Place levy in 2015 and collection in 2016 is established by increasing the levy limit factor up to the legally available maximum of 101% of the district's highest lawful levy since 1985. An increase in the regular property tax levy in the amount of \$34,399.04 is hereby authorized for the 2016 property tax levy. This increase is in addition to new construction and improvements to property and any increase in the value of state-assessed property. The total percentage increase is 0.850 percent (0.7479 percent more than the implicit price deflator) from the previous year.

Section 2. <u>Severability</u>. The provisions of this ordinance are declared separate and severable. The invalidity of any clause, sentence, paragraph, subdivision, section, or portion of this ordinance or the invalidity of the application thereof to any person or circumstance, shall not affect the validity of the remainder of the ordinance, or the validity of its application to other persons or circumstances.

Section 3. <u>Effective Date and Publication</u>. A summary of this Ordinance consisting of its title shall be published in the official newspaper of the City. This ordinance shall become effective five days after publication.

PASSED BY THE CITY COUNCIL ON NOVEMBER 2, 2015.

Denise McCluskey Mayor

ATTEST:

Emelita Genetia, City Clerk

APPROVED AS TO FORM:

Steve Victor, City Attorney

Publication Date: 11/04/15 Effective Date: 11/09/15