ORDINANCE NO. 696

AN ORDINANCE OF THE CITY OF UNIVERSITY PLACE, WASHINGTON, RELATING TO AD VALOREM PROPERTY TAXES; ESTABLISHING THE AMOUNTS TO BE RAISED IN 2018 BY TAXATION ON THE ASSESSED VALUATION OF PROPERTY IN THE CITY; AND SETTING THE LEVY FOR THE YEAR 2018

WHEREAS, the City Council of the City of University Place has met and considered its budget for the calendar year 2018; and

WHEREAS, the City's actual levy amount from the previous year was \$4,200,791.06; and

WHEREAS, the population of the City is more than 10,000.

NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF UNIVERSITY PLACE, WASHINGTON DOES ORDAIN AS FOLLOWS:

Section 1. 2018 Property Tax. An increase in the regular property tax levy is hereby authorized for the levy to be collected in the 2018 tax year. The dollar amount of the increase over the actual levy amount from the previous year shall be \$25,002.95 which is a percentage increase of 0.595197% from the previous year. This increase is exclusive of additional revenue resulting from new construction, improvements to property, newly constructed wind turbines, any increase in the value of state assessed property, any annexations that have occurred and refunds made.

Section 2. <u>Severability</u>. The provisions of this ordinance are declared separate and severable. The invalidity of any clause, sentence, paragraph, subdivision, section, or portion of this ordinance or the invalidity of the application thereof to any person or circumstance, shall not affect the validity of the remainder of the ordinance, or the validity of its application to other persons or circumstances.

Section 3. <u>Effective Date and Publication</u>. A summary of this Ordinance consisting of its title shall be published in the official newspaper of the City. This ordinance shall become effective five days after publication.

PASSED BY THE CITY COUNCIL ON NOVEMBER 6, 2017.

avier H. Figueroa, Mayor

ATTEST:

Emerita Genetia Vity Clerk

APPROVED AS TO FORM:

Matthew S. Kaser, City Attorney

Date of Publication: 11/08/17 Effective Date: 11/13/17