

Applications Being Accepted for GSBA Ready for Business Grants

The Ready for Business Fund, created in partnership between GSBA and Comcast Washington, is intended to support small and micro-businesses that are severely impacted by the COVID-19 crisis.

Business Qualifications:

- Business must be located and licensed in Washington State
- Business must be established on or prior to March 2, 2020
- Priority given to LGBTQ-, BIPOC-, and woman-owned businesses
- Priority given to businesses disproportionately impacted by COVID-19 (*BIPOC stands for Black, Indigenous, and People of Color*)

Eligible Loan Uses:

A \$2,500 cash grant will be awarded to selected small businesses. This grant does not have to be repaid, and it can be used for any purpose to help the business recover from the economic crisis.

Application Information:

Applications opened on Monday, March 15, 2021, and close on Friday, April 9, 2021, at 4:00 PM (PST). [Click here for more information and to apply.](#)

Applications for Working Washington Round 4 Small Business COVID-19 Relief Grant Program Accepted Beginning March 29

The state's Working Washington Round 4 Small Business COVID-19 Relief Grant Program will provide grants to eligible businesses up to \$25,000. This

program's focus is helping small for-profit businesses impacted by COVID-19 and related health and safety measures. The state legislature approved \$240 million for this program.

Business Qualifications:

- Active for-profit business or individual DBA located in Washington state (“does business as”). Businesses can only apply for one location per business (identified by UBI or EIN).
- Has been in business before January 1, 2020 and filed a 2019 tax return
- Generates at least 51% of revenue in Washington state
- Operates from a physical brick and mortar location in Washington state (separate from owner's home)
- Reported gross annual revenue between \$25,000 – \$5 million in 2019
- Experienced a decrease in revenue and/or incurred additional costs between 2019 and 2020 due to COVID-19 public health and safety measures

Eligible Loan Uses:

Successful grantees must use the funding for costs incurred between March 1, 2020 and June 30, 2021, as required by HB 1368. Awardees are able to expend grant funding for any eligible expenses due to the impact of COVID-19 as long as they have not been previously funded through other grant awards.

Application Information:

Applications open on Monday, March 29, 2021, and close on Friday, April 9, 2021, at 4:00 PM (PST). [Click here for more information.](#)

City of University Place Economic Development Department

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