

ORDINANCE NO. 784

AN ORDINANCE OF THE CITY OF UNIVERSITY PLACE, WASHINGTON, RELATING TO AD VALOREM PROPERTY TAXES; ESTABLISHING THE AMOUNTS TO BE RAISED IN 2025 BY TAXATION ON THE ASSESSED VALUATION OF PROPERTY IN THE CITY; AND SETTING THE LEVY FOR THE YEAR 2025

WHEREAS, RCW 35A.34.230 requires the City Council to consider the City's total anticipated financial requirements for the ensuing fiscal year and to determine and establish by ordinance the amount to be raised by ad valorem property taxes for 2024, and to certify the same; and

WHEREAS, the City Council of the City of University Place has met and considered its budget for 2025; and

WHEREAS, the City Council conducted the public hearing on the 2025 property tax levy on November 18, 2025; and

WHEREAS, the voters of the City of University Place previously approved a property tax levy lid lift in the April 2023 general election; and

WHEREAS, the City's actual levy amount from the previous year was \$6,947,094.66; and

WHEREAS, the population of the City is more than 10,000; and

WHEREAS, the City Council, after hearing and duly considering all relevant evidence and testimony, intends to collect both this authorized levy lid lift, and has also determined that it is necessary to meet the expenses and obligations of the City, to increase the regular property tax levy by the one percent (1%) limit factor as prescribed in RCW 84.55, plus the effects of new construction and exhaust any "banked" capacity" (to the extent that there may be any);

NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF UNIVERSITY PLACE, WASHINGTON DO ORDAIN AS FOLLOWS:

Section 1. 2025 Property Tax. An increase in the regular property tax levy is hereby authorized for the levy to be collected in the 2025 tax year. The dollar amount of the increase over the actual levy amount from the previous year shall be \$107,073 which is a percentage increase of 1.541263% from the previous year; this amount consists of the maximum allowed increase allowed under RCW 84.55.010 of 1.01% from the previous year, and with any "banked capacity" which may exist. This increase is exclusive of additional revenue resulting from new construction, improvements to property, newly constructed wind turbines, any increase in the value of state assessed property, any annexations that have occurred and refunds made.

Section 2. Severability. The provisions of this ordinance are declared separate and severable. The invalidity of any clause, sentence, paragraph, subdivision, section, or portion of this ordinance or the invalidity of the application thereof to any person or circumstance, shall not affect the validity of the remainder of the ordinance, or the validity of its application to other persons or circumstances.

Section 3. Effective Date and Publication. A summary of this Ordinance consisting of its title shall be published in the official newspaper of the City. This ordinance shall become effective five days after publication.

PASSED BY THE CITY COUNCIL ON NOVEMBER 18, 2024.

Javier H. Figueroa, Mayor

ATTEST:

Emelita J. Genetia, City Clerk

APPROVED AS TO FORM:

Matthew S. Kaser, City Attorney

Date of Publication: 11/20/24
Effective Date: 11/25/24