

Talking UP

News from

the City of University Place Economic Development Office

University Place
WASHINGTON



June 2024

ANOTHER RIBBON CUTTING TO CELEBRATE IN U.P.



Please join us at the ribbon cutting to celebrate the re-opening under new ownership of this U.P. business:

Precision Tune Auto Care
4828 Bridgeport Way W.
Wednesday, July 10
11 a.m. to noon.

MORE SUPPORT FOR SMALL BUSINESSES



Small businesses in University Place have another resource to turn to for business coaching, training and access to funding.

Business Impact Northwest is a nonprofit Community Development Financial Institution (CDFI) dedicated to growing businesses and jobs. They offer the services of free, accredited business coaches as well as free training and networking opportunities.

In addition to helping business owners prepare their applications for outside financing, Business Impact Northwest also offers its own loans

WHAT IS YOUR VISION FOR THE FOUR CORNERS?



Within the next 20 years, Sound Transit plans to extend the Tacoma Link light rail to the intersection of South 19th and South Mildred streets (known to many as “the Four Corners”). The new station will connect Tacoma Community College to Sea-Tac International Airport, Seattle and points further north in King County.

The project is sure to spur additional economic development opportunities but will

ranging from \$5,000 to \$500,000 to businesses in Washington, Oregon and Alaska. The organization also offers commercial real estate loans up to \$750,000. Nearly all of their clients are business owners who have been turned down by a bank for financing.

To date, Business Impact Northwest reports it has served 5,500 clients, disbursed 125 loans and created or retained nearly 3,800 jobs. To learn more, visit their website at [Business Impact NW](#).



CITY OF UNIVERSITY PLACE OFFICES CLOSED ON INDEPENDENCE DAY

This is just a reminder that all City of University Place offices will be closed on Thursday, July 4. They will reopen at 9 a.m. on Friday, July 5.

also have impacts for businesses and residents. A group of local partners, including Pierce Transit, Tacoma Community College, Tacoma Housing Authority and area cities, are encouraging residents and business owners to share their hopes, visions—and concerns—about how this will affect the Four Corners area.

Please take just a few minutes to complete this [10-question survey](#) before July 31 and watch future issues of Headlines for the survey results and updates on the project.

COMBINED PARTNER UP AND CHAMBER AFTER HOURS ON JUNE 13 AT CHAMBERS BAY

Thanks to all those who turned out for the June 13 Partner UP at Chambers Bay held in conjunction with the Tacoma-Pierce County Chamber of Commerce. It was a great evening of conversation, networking, food and refreshments amid the backdrop of the stunning scenery of Chambers Bay. Many thanks to Chambers Bay Golf for hosting the event.

Mark your calendars and watch future issues of Talking UP for details about our fall Partner UP on Oct. 24 hosted by Brock's Academy.



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