

After recording return to:

City of University Place
3609 Market Place W, Suite 200
University Place, WA 98466-4488

CITY OF UNIVERSITY PLACE
PRIVATE STREET
MAINTENANCE AGREEMENT RESTRICTIVE COVENANT
(Corporate Form)

THIS PRIVATE STREET MAINTENANCE AGREEMENT RESTRICTIVE COVENANT is made this _____ day of _____, 20____, by _____ ("Grantor") and the City of University Place, a Washington municipal corporation ("Grantee").

Recitals

Grantor is the owner of certain real Property in the City of University Place, Washington, described as set forth in Exhibit "A" and referred to in this Agreement as the "Property." Grantor desires to construct a development on said Property, which development is known as _____. In conjunction with this development, Grantor is constructing or improving a private street that must meet the regulatory requests of Grantee.

Grantor and Grantee hereby covenant and agree as follows:

1.0 Construction

1.1 In connection with Grantor's proposed development of the Property, Grantee has required and Grantor has agreed to construct or improve a private street ("Street"). The Street is described and shown on a construction drawing prepared by the engineering firm of _____ approved by the City on _____, 20____, and as conditioned under Permit No. _____.

1.2 As a condition of project approval, Grantor has agreed to enter into this Agreement to ensure that the Street is constructed and maintained in accordance with the approved plans.

1.3 Grantor shall construct the street in accordance with the approved plans.

2.0 Maintenance

Grantor, its heirs, successors or assigns agree to maintain the Street in perpetuity.

3.0 No Removal

No part of the Street shall be altered or removed except as necessary for maintenance, repair or replacement, except as may be agreed to in writing by the parties.

4.0 Access

Grantor hereby grants to Grantee the right to enter upon the property to inspect the Street and to provide necessary maintenance as set forth in section 5 below.

5.0 Failure to Maintain

If Grantor fails to adequately maintain or repair the Street, Grantee shall provide Grantor with oral or written notice of such failure to adequately maintain or repair the Street. Following receipt of such notice, Grantee shall provide Grantor with a reasonable opportunity to adequately repair the Street; provided, however, that in the event of an emergency, Grantee has the right to repair the Street without notice to Grantor. In the event Grantee performs any maintenance or repair on the Street, Grantee shall charge Grantor, and Grantor shall pay, the reasonable costs of such work. If Grantee is required to bring action to recover such costs, Grantee shall also recover its reasonable attorney's fees and costs, together with interest at the rate of twelve percent (12%) per annum.

6.0 Enforcement

This Agreement may be enforced by Grantee in law or equity against the Grantor, its heirs, successors and assigns.

7.0 Successors and Assigns

These obligations shall run with the Property and be binding upon the Grantor, its heirs, successors and assigns.

8.0 Effective Date

This Agreement is effective on the date first written above.

GRANTOR:

By: _____
Title _____

GRANTEE:

CITY OF UNIVERSITY PLACE

By: _____
Title _____

STATE OF WASHINGTON)
)ss
COUNTY OF _____)

I certify that I know or have satisfactory evidence that _____
(grantor) is the person who appeared before me, and said person acknowledged that he/she signed
this instrument, on oath stated that he/she was authorized to execute the instrument and
acknowledged it as the _____(title) of
_____, to be the free and voluntary act of such party
for the uses and purposes mentioned in the instrument.

DATED: _____

Print name: _____

NOTARY PUBLIC

My commission expires: _____

STATE OF WASHINGTON)
)ss
COUNTY OF PIERCE)

I certify that I know or have satisfactory evidence that _____
(grantee) is the person who appeared before me, and said person acknowledged that he/she signed
this instrument, on oath stated that he/she was authorized to execute the instrument and
acknowledged it as the _____(title) of
CITY OF UNIVERSITY PLACE, to be the free and voluntary act of such
party for the uses and purposes mentioned in the instrument.

DATED: _____

Print name: _____

NOTARY PUBLIC

My commission expires: _____

Approved as to form:

City Attorney