

RESOLUTION NO. 833

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF UNIVERSITY PLACE
EXPRESSING THE CITY COUNCIL'S SUPPORT FOR WASHINGTON STATE SENATE
BILL 5851 WHICH REQUIRES VEHICLE VALUE TAXES TO BE BASED ON THE
PUBLISHED KELLEY BLUE BOOK OR NATIONAL AUTOMOBILE DEALERS
ASSOCIATION VALUES RATHER THAN AN ARBITRARY DEPRECIATION VALUE**

WHEREAS, current State law calculates taxes on vehicle value, including Sound Transit taxes, based on an arbitrary depreciation formula which has no relationship to a vehicle's actual resale value; and

WHEREAS, the result is artificially high vehicle valuation resulting in higher taxes; and

WHEREAS, Washington State Senate Bill 5851, if adopted, requires vehicle taxes, including Sound Transit taxes, to be based on the published Kelley Blue Book or National Automobile Dealers Association vehicle values, rather than an arbitrary depreciation formula;

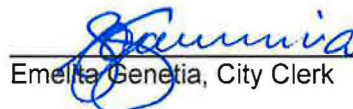
**NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF UNIVERSITY PLACE,
WASHINGTON, AS FOLLOWS:**

1. Incorporation. The recitals are hereby incorporated herein as if set forth in full.
2. Expression of Support. The City Council of the City of University Place hereby expresses its support for Washington State Senate Bill 5851 which requires vehicle value taxes to be based on the published Kelley Blue Book or National Automobile Dealers Association vehicle values, rather than an arbitrary depreciation formula.
3. Effective Date. This Resolution shall be effective immediately upon adoption by the City Council.

ADOPTED BY THE CITY COUNCIL ON MARCH 20, 2017.


Javier H. Figueroa, Mayor

ATTEST:


Emelita Genetia, City Clerk

APPROVED AS TO FORM:


Steve Victor, City Attorney