## **RESOLUTION NO. 630**

A RESOLUTION OF THE CITY OF UNIVERSITY PLACE, WASHINGTON, SETTING A .848 PERCENT DECREASE FROM THE 2009 AD VALORUM PROPERTY TAX LEVY FOR THE 2010 AD VALORUM PROPERTY TAX LEVY.

**WHEREAS**, the City Council of the City of University Place has met and considered its budget for the calendar year 2009/2010; and

WHEREAS, the City's actual levy amount from the previous year was \$3,746,746.57 and,

WHEREAS, the population of this City is more than 10,000; and now, therefore,

## BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF UNVIERSITY PLACE AS FOLLOWS:

Section 1. <u>Decrease in the Regular Property Tax Levy.</u> The City hereby authorizes a decrease in the regular property tax levy to be collected in the 2010 tax year.

The dollar amount of the decrease from the actual levy amount from the previous year shall be \$31,772.41 which is a percentage decrease of .848% from the previous year. This decrease is exclusive of any revenue resulting from new construction, improvements to property, newly constructed wind turbines, any increase in the value of state assessed property, any annexations that have occurred and refunds made.

Section 2. <u>Effective Date.</u> This resolution shall take effect immediately upon adoption.

ADOPTED BY THE CITY COUNCIL ON NOVEMBER 24, 2009.

ATTEST:

my Genetia, CMC, City Clerk