RESOLUTION NO. 553

A RESOLUTION OF THE CITY OF UNIVERSITY PLACE, WASHINGTON, AUTHORIZING THE CITY MANAGER TO PURSUE AND EXPRESSING SUPPORT FOR FEDERAL FUNDING TO COMPLETE CONSTRUCTION OF THE INTERMODAL TRANSIT FACILITY OF THE "MARKET SQUARE" DOWNTOWN REVITALIZATION PROJECT

WHEREAS, In 1998, the City of University Place (the City) adopted a Comprehensive Plan and Land Use Map that called for the creation of a downtown revitalization effort, now called "Market Square;" and

WHEREAS, In 1999, following a series of public meetings, design workshops, and public processes, the City adopted a plan that establishes a vision for redevelopment of the City's central business areas, including core goals and principles; and

WHEREAS, The City continues to work toward a viable Market Square project that incorporates mixed-used, transit-oriented development and includes commercial, retail, residential, entertainment, lodging, higher education, and transportation components; and

WHEREAS, The "Market Square" project satisfies numerous sustainable economic development and job creation goals for the City, while providing essential, long-term tax-revenue generating benefits for the City, the State of Washington, and the people they serve; and

WHEREAS, The City applauds federal lawmakers for championing the initial funding effort for transportation and streetscape components of this downtown revitalization effort in the SAFE-TEA LU bill enacted in 2005; and

WHEREAS, The City requires additional federal funding to complete its Intermodal Transit Facility to provide safe, seamless, environmentally smart transfers within the facility, into "Market Square," and to other destinations in the region.

BE IT THEREFORE RESOLVED BY THE CITY COUNCIL OF THE CITY OF UNIVERSITY PLACE, WASHINGTON, AS FOLLOWS:

That the City Council, through its City Manager, will seek additional federal funding to complete the Intermodal Transit Facility component of its "Market Square" project.

ADOPTED BY THE CITY COUNCIL ON FEBRUARY 20, 2007.

Gerald Gehring, Mayor

ATTEST:

Sarah Ortiz, CMC, City Cleri