RESOLUTION NO. 433

A RESOLUTION OF THE CITY OF UNIVERSITY PLACE, WASHINGTON, ACCEPTING THE CITY OF UNIVERSITY PLACE SPEED HUMP INSTALLATION CONTRACT AS COMPLETE.

WHEREAS, at the Regular City Council Meeting of February 3, 2003, the City Council awarded the Construction Contract for the Bridgeport Way Pedestrian Signalization Project to Fox Island Construction.

WHEREAS, the contract was physically completed by the contractor, Asphalt Patch Systems, Inc. on January 5. 2004, THEREFORE,

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF UNIVERSITY PLACE, WASHINGTON, AS FOLLOWS:

- Section 1. <u>Acceptance of the Speed Hump Installation Project as Complete.</u> The City of University Place hereby accepts the Speed Hump Installation Project as complete.
- Section 2. <u>Authorization of Contract Closure Process.</u> The University Place Director of Public Works is hereby authorized to complete the contract closure process. Upon receiving the appropriate clearances from the Department of Revenue, the Department of Labor and Industries and the Department of Employment Security, contract retainage will be released.
 - Section 3. <u>Effective Date.</u> This resolution shall take effect immediately upon its adoption.

ADOPTED BY THE CITY COUNCIL MARCH 15, 2004.

Ken Grassi, Mayor

ATTEST: