RESOLUTION NO. 416

A RESOLUTION OF THE CITY OF UNIVERSITY PLACE, WASHINGTON, AUTHORIZING THE SELECTION OF ROBERT B. AIKENS & ASSOCIATES, LLC AS THE PRIVATE DEVELOPMENT TEAM TO WORK IN CONJUNCTION WITH THE CITY ON THE TOWN CENTER PUBLIC PROJECT

WHEREAS, in Resolution 408 adopted on September 15, 2003 the City Council of the City of University Place approved a process and timeline for the selection of a private development team to help finance improvements for an urban mixed-use neighborhood in the Town Center; and

WHEREAS, in response to the request for proposals the City received submissions from three well qualified firms, Robert B. Aikens & Associates, LLC, McCaffery Interests and Oliver McMillan, LLC, all of whom have experience in developing highly successful mixed-use and life style retail centers; and

WHEREAS, the City has met with all of these developers, has visited representative projects of all, has carefully reviewed the qualifications of and references for all three and has gauged the interest of all three developers in working in conjunction with the City of University Place on the Town Center project; Now Therefore,

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF UNIVERSITY PLACE, WASHINGTON:

- 1. Authorizing the City Manager to Execute a Contract with Robert B. Aikens & Associates, LLC (hereinafter "Developer"). The City Manager is authorized to execute a contract with Developer granting Developer an exclusive right to negotiate with the City for the development of the Town Center project. The contract shall be executed by the City Manager and the Developer no later than December 10, 2003 or the authority granted herein shall automatically expire.
- 3. Effective Date. This Resolution shall be effective immediately upon passage by the City Council.

ADOPTED BY THE CITY COUNCIL NOVEMBER 10, 2003.

Jean Brooks, Mayor

ATTEST:

Caturia Cracq