RESOLUTION NO. 399

A RESOLUTION OF THE CITY OF UNIVERSITY PLACE, WASHINGTON, AUTHORIZING THE CITY MANAGER TO EXECUTE LEASE AGREEMENTS REGARDING TOWNE CENTER TENANCIES

WHEREAS, the City Council by Ordinance No. 379, passed on May 5, 2003, declared a public use and necessity those properties listed on "Exhibit A-Properties Identified for Condemnation" and authorized the City Attorney to commence condemnation proceedings to acquire real property necessary for City Public Works projects associated with Towne Center; and

WHEREAS, Ordinance No. 379 authorized the extinguishment of private property rights pertaining to such properties provided that just compensation be paid to the legal owners thereof; and

WHEREAS, the City Manager has directed City staff in the voluntary acquisition of real properties by Purchase and Sale Agreements and by negotiations with tenants affected thereby; and

WHEREAS the City Manager should have specific authorization from the City Council to execute leases with existing tenants of the properties recently acquired by the City until such time as vacancies are necessary in such properties; NOW, THEREFORE,

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF UNIVERSITY PLACE, WASHINGTON, AS FOLLOWS:

Section 1. Authorize City Manager to Execute Leases for a Term Not Exceeding One Year in Properties Acquired for Towne Center. The City Council hereby authorizes the City Manager to execute such leases as the City Manager believes prudent for tenancies in the properties recently acquired by the City for the Towne Center. Provided, however, that no lease term in excess of one year shall be granted by the City Manager without the prior approval of the City Council. The City Manager is authorized to negotiate and enter into reasonable agreements for such tenancies, and to so inform the Council on a receive and file basis of his action.

Section 2. <u>Effective Date</u>. This Resolution shall take effect immediately upon its adoption.

ADOPTED BY THE CITY COUNCIL July 14, 2003.

J∉an Brooks, Mayor

ATTEST:

Catrina Craig, City Clerk