RESOLUTION NO. 398

A RESOLUTION OF THE CITY OF UNIVERSITY PLACE, WASHINGTON, AUTHORIZING THE CITY MANAGER TO EXTINGUISH TENANCY IN A PROPERTY RECENTLY ACQUIRED BY THE CITY FOR TOWNE CENTER

WHEREAS, the City Council by Ordinance No. 379, passed on May 5, 2003, declared a public use and necessity those properties listed on "Exhibit A-Properties Identified for Condemnation" and authorized the City Attorney to commence condemnation proceedings to acquire real property necessary for City Public Works projects associated with Towne Center; and

WHEREAS, the existing tenants of one of those properties (which property is known by the business name of "Habana Rose") have agreed to enter into an agreement whereby the City will extinguish the tenants' contractual rights in order to develop Towne Center; and

WHEREAS, \$20,557 is necessary for the City to extinguish the tenancy of said property, which amount is over the City Manager's authorization; NOW, THEREFORE,

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF UNIVERSITY PLACE, WASHINGTON, AS FOLLOWS:

Section 1. <u>Authorize the City Manager to Extinguish Tenancy of the Property Known as "Habana Rose."</u> The City Council hereby authorizes the City Manager to pay Twenty Thousand Five Hundred Fifty-Seven and no/100's Dollars (\$20,557) to Hui C Yi and Nicole So for extinguishment of the tenancy for the property known as "Habana Rose" at 3547 Bridgeport Way West, University Place.

Section 2. <u>Effective Date</u>. This Resolution shall take effect immediately upon its adoption.

ADOPTED BY THE CITY COUNCIL July 14, 2003.

Jean Brooks, Mayor

ATTEST:

Catrina Craig, City Clerk