RESOLUTION NO. 256

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF UNIVERSITY PLACE, WASHINGTON CREATING WITHIN THE DONATIONS AND GIFTS TO UNIVERSITY PLACE FUND, PROJECT-BASED ACCOUNTS TO PROVIDE FOR THE ACCOUNTING OF DONATIONS AND GIFTS TO THE CITY OF UNIVERSITY PLACE.

WHEREAS, the City Manager or his or her designee is hereby authorized to accept on behalf of the City all monetary donations and gifts to the City; and

WHEREAS, all donations and gifts accepted by the City shall be deposited in the Donations and Gifts to University Place Fund and assigned to an appropriate project within the fund; and

WHEREAS, the Donations and Gifts to University Place Fund is only to be used for donations, which have a specified purpose other then endowments greater than \$25,000, which are to be maintained in accordance with a formal trust agreement; and

WHEREAS, donations and gifts, which the City receives, that are not to be expended in any specified manner may be deposited into the General Fund's private contributions revenue account; and

WHEREAS, this fund does not intend to substitute for City policies and processes in place regarding donations of real property; NOW THEREFORE,

BE IT RESOLVED BY THE CITY COUNCIL OF CITY OF UNIVERSITY PLACE, WASHINGTON, AS FOLLOWS:

Section 1. <u>Donations and Gifts to University Place Project-Based Accounts Established.</u>

There is hereby created within the Donations and Gifts to University Place Fund, project-based accounts to provide for the accounting of donations and gifts to the City of University Place, for the following purposes:

General Government Accounts

Beautification and Arts

Festivals and Events

City entryway signs and monuments (e.g., gift-a-brick)

General Government as may be specified by the City Council

Parks Accounts

Curran Apple Orchard

Homestead Park

Cirque/Bridgeport Park

Colegate/Curtis Facilities

General Parks as may be specified by the City Council

Police/Public Safety Accounts

Bike Patrol/Special Equipment

General Police/Public Safety as may be specified by the City Council

Section 2. <u>Transfer Curran Apple Account Fund Balances to Donations and Gifts to University Place Fund.</u> The City Council authorizes the transfer of \$8,200.99 from the former Curran Apple Orchard Fund to a project-based account in the Donations and Gifts to University Place Fund.

Section 3. <u>Effective Date</u>. This resolution shall take effect immediately upon adoption.

ADOPTED BY THE CITY COUNCIL ON FEBRUARY 7, 2000.

Lorna Smith, Mayor

ATTEST:

Susan Matthew, City Clerk