## **RESOLUTION NO. 124**

A RESOLUTION OF THE CITY OF UNIVERSITY PLACE, WASHINGTON, AUTHORIZING THE CITY MANAGER TO DISPOSE OF PROPERTY OWNED BY BUT NO LONGER NEEDED BY THE CITY HAVING A VALUE OF \$2,000 OR LESS.

WHEREAS, equipment or property owned by the City of University Place may exceed its usefulness through use, damage, obsolescence or other means, and

WHEREAS, it is in the best interest of the City to expeditiously dispose of such property to reduce storage and property insurance costs, and maximize revenues to the City, and

WHEREAS, administration of disposal of surplus property should be reasonable, efficient and business-like, now therefore,

## BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF UNIVERSITY PLACE, WASHINGTON AS FOLLOWS:

- Section 1. <u>Authority of City Manager</u>. The City Manager is hereby authorized to dispose of surplus property when such items have a value of Two Thousand Dollars (\$2,000) or less.
- Section 2. <u>Declaration by City Council Required.</u> Property identified as surplus having a value in excess of two Thousand Dollars (\$2,000) will be presented to the City Council for declaration as surplus, following which the City Manager will dispose of the property.
- Section 3. <u>Donations to Non-Profit Agencies</u>. Property with a value of \$500 or less may be donated to a qualified non-profit organization as defined by Internal Revenue Code Section 501C(3).
- Section 4. <u>Disposal of Surplus Property Policy.</u> The City manager will develop and maintain policies and procedures to guide the appropriate disposition of surplus property.
- Section 5. <u>Effective Date.</u> This Resolution shall become effective immediately upon signing.

ADOPTED BY THE CITY COUNCIL ON NOVEMBER 4, 1996

Ronald L. Williams, Mayor

ATTEST:

Susan Matthew, City Clerk

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