

RESOLUTION NO. 113

**A RESOLUTION OF THE CITY OF UNIVERSITY PLACE,
WASHINGTON, ESTABLISHING A CITY COUNCIL FINANCE
COMMITTEE**

WHEREAS, the City Council of the City of University Place, Washington, desires to provide for financial oversight of the City's budgeted expenditures and revenues, investment of public funds, management of debt, and real property management through a committee advisory to the City Council,

**BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF UNIVERSITY
PLACE, WASHINGTON, AS FOLLOWS:**

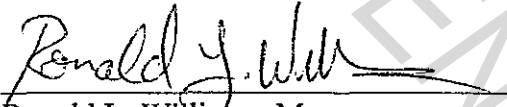
Section 1. Finance Committee Established. There is hereby established a City Council Finance Committee, to be comprised of the Mayor Pro Tem, as Chairperson, and three members of the City Council who will be appointed by the City Council. Appointments to the Committee will be reviewed at the first regular meeting in January of each year.

Section 2. Meeting Schedule. The Committee shall meet no less frequently than once each quarter, at a time to be determined by the committee members.

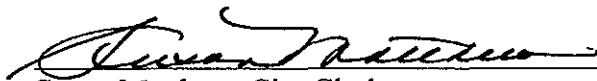
Section 3. Actions. The committee shall review issues and matters referred to it by the Council or City Manager and shall review the same and make recommendations thereon for Council action. Nothing shall prevent the Council from taking final action without committee review if a majority of the Council so determines.

Section 4. Effective Date. This resolution shall become effective immediately upon signing.

ADOPTED BY THE CITY COUNCIL ON AUGUST 12, 1996.


Ronald L. Williams, Mayor

ATTEST:


Susan Matthew, City Clerk