ORDINANCE NO. 93

AN ORDINANCE OF THE CITY OF UNIVERSITY PLACE, WASHINGTON, AMENDING THE INTERIM STREETS, DRAINAGE AND RIGHT-OF-WAY STANDARDS ADOPTED BY ORDINANCE NO. 63, TO MODIFY THE MAINTENANCE BOND REQUIREMENTS FOR CONSTRUCTION OF ALL PUBLIC ROADS AND UTILITY SYSTEMS.

WHEREAS, the City of University Place is interested in ensuring quality constructed roads and utilities;

WHEREAS, the maintenance bond requirements established in the City's Interim Streets, Drainage and Right-of-Way Regulations are not sufficient to protect the City and insure contractor completion of public works projects in conformance to city standards; NOW, THEREFORE,

THE CITY COUNCIL OF THE CITY OF UNIVERSITY PLACE, WASHINGTON, DO ORDAIN AS FOLLOWS:

Section 1. <u>Maintenance Bond Requirements Amended.</u>

Section ___.03.060(D)(1)(a) of Exhibit A to Ordinance No. 63 establishing Interim Streets, Drainage and Right-of-Way Regulations, is hereby amended as follows:

Except as provided in other applicable law, the City shall require a bond or other financial surety acceptable to the City to guarantee that the Applicant will correct any defect or subsequent problem in a dedicated improvement, including the satisfactory functioning of the project's drainage and/or drywell system caused by improper design, faulty construction, poor housing construction practices, or other reasons determined by the City. The guarantee shall not exceed 15% of the construction cost of the project as determined by the City. The guarantee shall remain in effect for a period of 24 months from the time that the City accepts the street and/or storm drainage system for maintenance. The applicant shall remain financially responsible for any and all costs exceeding the amount of the original financial guarantee.

Section 2. <u>Effective Date</u>. This ordinance shall be effective five days after its publication.

PASSED BY THE CITY COUNCIL ON MAY 20, 1996.

Ronald L. Williams, Mayor

ATTEST:

Susan Matthew, City Clerk

APPROVED AS TO FORM:

Emothy Sullivan, City Attorney

Published: 5-22-96 Effective Date: 5-27-96