ORDINANCE NO. 342

AN ORDINANCE OF THE CITY COUNCIL OF THE CITY OF UNIVERSITY PLACE, WASHINGTON, RELATING TO BUDGETS AND FINANCE, REVISING THE 2001/2002 BUDGET AMENDING SECTION 1 OF ORDINANCE NO. 296.

WHEREAS, unanticipated HVAC system problems have recently occurred, including the failure of a major heat pump and refrigeration line in City Hall, as well as problems with an aging wall unit in the Recreation Office in Building D;

WHEREAS, the cost to repair these items is unbudgeted;

WHEREAS, anticipated retained earnings for 2002 in the Property Management budget can cover the cost of these repair and replacement items;

WHEREAS, certain revisions to the 2001/2002 biennial budget are necessary; NOW, THEREFORE,

THE CITY COUNCIL OF THE CITY OF UNIVERSITY PLACE, WASHINGTON, DOES ORDAIN AS FOLLOWS:

Section 1. <u>2001/2002 Amended Budget</u>. Ordinance 296, Section 1, is amended to increase the 505 Property Management fund for 2002 by \$5,000 to \$207,578; and to decrease the Property Management fund's retained earnings (ending balance) in 2002 by \$5,000 to \$30,790.

Section 2. <u>Severability</u>. The provisions of this ordinance are declared separate and severable. The invalidity of any clause, sentence, paragraph, subdivision, section, or portion of this ordinance or the invalidity of the application thereof to any person or circumstance, shall not affect the validity of the remainder of the ordinance, or the validity of its application to other persons or circumstances.

Section 3. <u>Ratification</u>. Any act consistent with the authority and prior to the effective date of this ordinance is hereby ratified and affirmed.

Section 4. <u>Published and Effective Date</u>. A summary of this ordinance consisting of its title shall be published in the official Newspaper of the City. This ordinance shall take effect five days after publication.

PASSED BY THE CITY COUNCIL ON MAY 20, 2002

Jean Brooks, Mayor

ATTEST:

Catrina Craig, City Clerk

APPROVED AS TO FORM:

Timothy X. Sullivan, City Attorney

Date of Publication: Effective Date:

May 22, 2002 May 27, 2002