

ORDINANCE NO. 464

AN ORDINANCE SETTING A ONE PERCENT INCREASE FROM THE 2005 AD VALORUM PROPERTY TAX LEVY FOR THE 2006 AD VALORUM PROPERTY TAX LEVY.

WHEREAS, the City Council of the City of University Place has met and considered its budget for the calendar year 2006; and now, therefore,

THE CITY COUNCIL OF THE CITY OF UNIVERSITY PLACE, WASHINGTON, DOES HEREBY ORDAIN AS FOLLOWS:

Section 1. That an increase in the regular property tax levy is hereby authorized for the 2006 levy in the amount of \$33,797 which is a percentage increase of 1% from the previous year.

This increase is exclusive of additional revenue resulting from new construction, improvements to property, any increase in the value of state assessed property, any annexations that have occurred and refunds made.

A CERTIFIED BUDGET request or estimate is filed with the County Legislative Authority, separate from this resolution. As required by RCW 84.52.020, that filing certifies the total amount to be levied by the regular property tax levy. The Department of Revenue provides a form for this purpose, REV 64 0100, "Levy Certification". Certification is made in a manner prescribed by the County Legislative Authority.

Section 2. Copy to be Available. One copy of this ordinance shall be available in the office of the City Clerk for use and examination by the public.

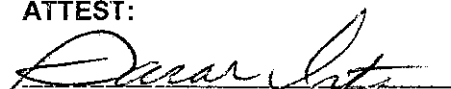
Section 3. Severability. If any section, sentence, clause, or phrase of this ordinance shall be held to be invalid or unconstitutional by a court of competent jurisdiction, such invalidity or unconstitutionality shall not affect the validity or constitutionality of any other section, sentence, clause, or phrase of this ordinance.

Section 4. Publication and Effective Date. A summary of this Ordinance consisting of its title shall be published in the official newspaper of the City. This Ordinance shall be effective January 1, 2006.

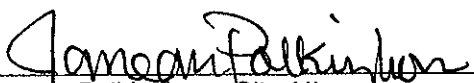
PASSED BY THE CITY COUNCIL ON THE 12TH DAY OF DECEMBER, 2005.


Ken Grassi, Mayor

ATTEST:


Sarah Ortiz, CMC, City Clerk

APPROVED AS TO FORM:


Janean Polkinghorn, City Attorney

Date of Publication: 12/15/05
Effective Date: 01/01/06