ORDINANCE NO. 485

AN ORDANANCE OF THE CITY OF UNIVERSITY PLACE, WASHINGTON, SETTING A ONE PERCENT INCREASE FROM THE 2006 AD VALORUM PROPERTY TAX LEVY FOR THE 2007 AD VALORUM PROPERTY TAX LEVY.

WHEREAS, the City Council of the City of University Place has met and considered its budget for the calendar year 2007; and now, therefore,

WHEREAS, the City's actual levy amount from the previous year was \$3,489,393: and,

WHEREAS, the population of the City is more than 10,000; and NOW, THEREFORE,

BE IT RESOLVED by the City Council of the City of University Place that an increase in the regular property tax levy is hereby authorized for the 2007 levy in the amount of \$34,894 which is a percentage increase of 1% from the previous year.

This increase is exclusive of additional revenue resulting from new construction, improvements to property, any increase in the value of state assessed property, any annexations that have occurred and refunds made.

A CERTIFIED BUDGET request or estimate is filed with the County Legislative Authority, separate from this resolution. As required by RCW 84.52.020, that filing certifies the total amount to be levied by the regular property tax levy. The Department of Revenue provides a form for this purpose, REV 64 0100, "Levy Certification". Certification is made in a manner prescribed by the County Legislative Authority.

PASSED BY THE CITY COUNCIL ON NOVEMBER 13, 2006

Gerald Gehring, Mayor

ATTEST:

Sarah Ortiz, CMC, City Clerk

APPROVED AS TO FORM:

Janean Parker, City Attorney

Date of Publication:

11/15/06

Effective Date:

01/01/07