



CITY OF UNIVERSITY PLACE

Finance Department

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City of University Place Distinguished Budget Presentation Award for 2005-2006 Biennial Budget Document

The Government Finance Officers Association of the United States and Canada (GFOA) is pleased to announce that the City of University Place, Washington has received the GFOA's Distinguished Budget Presentation Award for its 2005-2006 Biennial Budget.

The award represents a significant achievement by the entity. It reflects the commitment of the governing body and staff to meeting the highest principles of governmental budgeting. In order to receive the budget award, the entity had to satisfy nationally recognized guidelines for effective budget presentation. These guidelines are designed to assess how well an entity's budget serves as:

- a policy document
- a financial plan
- an operations guide
- a communication device

Budget documents must be rated "proficient" in all four categories to receive the award.

When a Distinguished Budget Presentation Award is granted to an entity, a Certificate of Recognition for Budget Presentation is also presented to the individual or department designated as being primarily responsible for its having achieved the award. This has been presented to **Finance Department** staff.

Since the inception of the GFOA's Distinguished Budget Presentation Awards Program in 1984, approximately 900 entities have received the award. Award recipients have pioneered efforts to improve the quality of budgeting and provide an excellent example for other governments throughout North America.

This is the fourth time the City of University Place has received this award. The City also received the Distinguished Budget Presentation Award for the preparation of its 1998 Annual Budget, and its 1999-2000, and 2001-2002 Biennial Budgets. . In addition, the City has received GFOA's Certificate of Achievement for Excellence in Financial Reporting for the preparation of its 1997, 1998, 1999, 2000, 2001, 2002, and 2003 comprehensive annual financial reports (CAFR).

The GFOA is a non-profit professional association serving 14,000 government finance professionals throughout North America. The GFOA's Distinguished Budget Presentation Awards Program is the only national awards program in governmental budgeting.